

TRANSLATION

Date: 1/4/2018
REF: CCG/29/2018

TO: Mr. Khaled Abdulrazaq Al-Khaled
CEO
Boursa Kuwait Securities Company

Greetings,

According to chapter four (disclosure of material information) of rulebook ten (disclosure and transparency) of CMA executive bylaws of law No. 7/2010 on the establishment of the Capital Market Authority and the regulation of securities activity and its amendments.

We would like to announce the results of ordinary and extraordinary general assembly meeting which was held on Saturday 31/3/2018, to discuss the financial statement for the year end 31/12/2017 and other items, such as:

- Approve to distribute cash dividends at 18% of the nominal value per share to the shareholders registered in the Bank's records as end of the record day dated 18/4/2018 and will be distributed to the shareholders on Wednesday 25/4/2018.
- Approve to distribute bonus shares at 10% of the issued and paid-up capital to the shareholders registered in the Bank's records as end of the record day dated 18/4/2018 and will be distributed to the shareholders on 25/4/2018.
- Elect new board members for the coming three years (2018-2020).

As mentioned on the disclosure of material information form (attached).

Best Regards,

Yaqoub Habib Al-Ebrahim
Official Spokesman of CBK
GM, Compliance & CG

Attachments:

- Annex No. (11) Disclosure of Material Information.
- Corporate Action Disclosure Form

Copy to:

CMA / Manager, Disclosure Department

NOTE: This is a translation of the original for and binding Arabic text. In case of any difference between the Arabic and the English text, the Arabic text will be prevailing.

Disclosure of Material Information Form

Date	1 April 2018
Name of the Listed Company	Commercial Bank of Kuwait (K.P.S.C)
Material Information	<p>The ordinary and extraordinary general assembly meeting was held on Saturday 31/3/2018. The general assembly has approved all items listed in the agenda including the following:</p> <ul style="list-style-type: none"> • Approve the financial statements and profit & loss account for the financial year ended 31/12/2017. • Approve to distribute cash dividends for the year ended 31/12/2017 at 18% of the nominal value per share (18 fils per share) for the shareholders registered in the Bank's records as of the end of the record day dated 18/4/2018 and will be distributed to the shareholders on 25/4/2018. • Approve to distribute bonus shares for the year ended 31/12/2017 at 10% of the issued and paid-up capital (10 shares for each 100 shares) to the shareholders registered in the Bank's records as of end of the record day dated 18/4/2018 and will be distributed to the shareholders on 25/4/2018 . • Re-appointment of bank auditors for the financial year 2018, and they are (Mr. Talal Yousef Al-Muzaini from Deloitte & Touche Al-Wazzan & Partners and Mr. Naief Musaed Al-Bazie from RSM Al-Bazie & Partners. • Elect new board members for the coming three years (2018-2020), the following nominees won the board membership by getting the highest vote percentage: <ol style="list-style-type: none"> 1. Sh. Ahmad Duajj Jaber Al-Sabah 2. Ms. Anoud Fadhel Ibrahim Al-Hadran 3. Mr. Abdulrahman Abdullah Abdulrahman Al-Ali 4. Mr. Bader Sulaiman Abdullah Al-Ahmad 5. Mr. Musaed Nouri Musaed Al-Saleh Al-Mutawa 6. Dr. Arshid Abdulhadi Zaid Mubarak Al-Houri 7. Mr. Hazem Meshari Khlaed Al-Zaid Al-Khaled 8. Ms. Rasha Yousef Hussein Al-Awadhi 9. Sh. Talal Mohamed Al-Salman Al-Sabah 10. Mr. Manaf Mohamed Ali Al-Muhanna • Approve the increase of the issued and fully paid up capital of the Bank from KD 164,632,764.100 to KD 181,096,040.500 through issuance and distribution of bonus shares. • Approve the amendment of article no. (5) Of the Memorandum and article no. (4) Of the Article of Association related to Bank share capital.
Significant Effect of the material information on the financial position of the company	Support the Bank's financial position.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

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نموذج الإفصاح عن استحقاقات الأسهم Corporate Action Disclosure Form			
معلومات الشركة Company Details			
Stock	البنك التجاري الكويتي ش.م.ك.ع		
Stock Code	103		
Ticker	تجاري		
ISIN Code	KW0EQ0100036		
Contact person	يعقوب حبيب الإبراهيم		
Phone no.	22990940		
E-mail	ybrahim@cbk.com		
الإعلان Announcement			
Publication Procedures (if any)	<input checked="" type="checkbox"/> No / لا	<input type="checkbox"/> Yes / نعم	تم الانتهاء من إجراءات الشهر (أن وجد)
AGM Date	السبت 31 مارس 2018		تاريخ الجمعية العمومية
Record Date	الأربعاء 18 أبريل 2018		تاريخ الاستحقاق
Payment Date (B.S -C.D)	الأربعاء 25 أبريل 2018		تاريخ التوزيع (اسهم - نقدي)
Coordinated with KCC?	<input type="checkbox"/> No / لا	<input checked="" type="checkbox"/> Yes / نعم	تم التنسيق مع المقاصة؟
Confirmation Date	الخميس 5 أبريل 2018		تاريخ التأكد
Cum Date	الأحد 15 أبريل 2018		تاريخ حيازة السهم
Ex Date	الاثنين 16 أبريل 2018		تاريخ تداول السهم دون الاستحقاق
زيادة رأس المال Capital Increase			
المكتتب به - Subscribed		المصرح به - Authorized	
رأس المال بعد الزيادة After Increase	قبل الزيادة Before Increase	طريقة الزيادة Method of Increase	قبل الزيادة Before Increase
		<input checked="" type="radio"/> Bonus - منحة	164,632,764.100
		<input type="radio"/> Subscription - اكتتاب	
أسهم منحة Bonus shares			
إجمالي عدد الأسهم بعد الزيادة Total No. of shares after increase	عدد الأسهم التي سيتم إصدارها No. of shares to be issued	نسبة الزيادة percentage	عدد الأسهم الحالية No of current S hare
1,810,960,405	164,632,764	%10	1,646,327,641
تخفيض رأس المال Capital Decrease			
بعد التخفيض - After Decrease		المصرح به - Authorized	
مجموع مبلغ الاسترداد Total Redemption Amount	نسبة التخفيض Decrease Percentage	طريقة التخفيض Method of Decrease	قبل التخفيض Before Decrease
		<input type="radio"/> Total / كلي	
		<input type="radio"/> Partial / جزئي	
التوزيع النقدي / Cash Dividends			
نسبة التوزيع النقدي / Percentage of Cash Dividends		قيمة التوزيع النقدي / Amount of Cash Dividends	
%18		29,434,707.432	

Name:

Signature:

Date:

Stamp:

إبراهيم يسري محفوظ
 2018/3/31



KCC Confirmation:

Date:

تأكيد المقاصة :
 التاريخ :